



INVESTMENT OBJECTIVE

To raise a fund donation for education development program at the University of Gadjah Mada and to obtain a maximum return on investment through a selection of equity based portfolio with a long term horizon.

ABOUT THE FUND MANAGER

PT Mandiri Manajemen Investasi is a subsidiary of PT Bank Mandiri (Persero) Tbk., the largest State-owned bank in Indonesia, and paid up capital of Rp 40 billion, PT Mandiri Manajemen Investasi currently is managing assets of around Rp 16.732 trillion.

Total Return Since Inception

Fund	:	94.65%
Best Month	:	24.69% (May-09)
Worst Month	:	-4.09% (Oct-09)

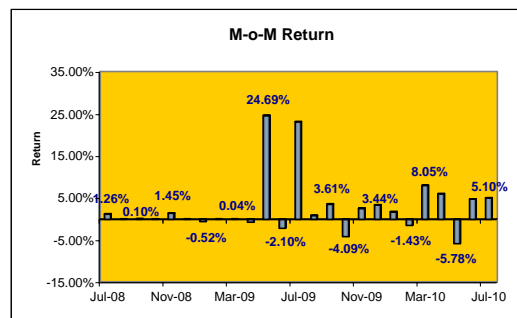
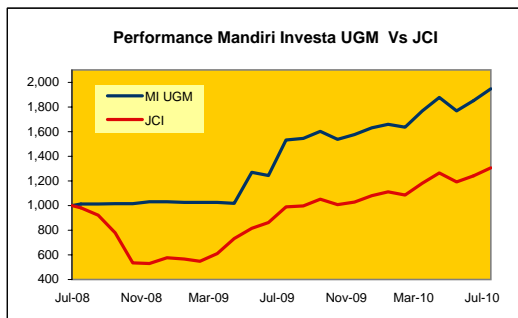
Portfolio Allocation

Money Market	:	13.35%
Equity	:	86.65%
Fixed Income	:	
-Gov't. Bonds	:	-
-Corp. Bonds	:	-

Top Five Holdings

Astra International (ASII)	:	9.32%
BCA (BBCA)	:	6.81%
BRI (BBRI)	:	5.81%
London Sumatera (LSIP)	:	5.24%
Unilever Indonesia (UNVR)	:	5.19%

Market Review



Performance as at July 31, 2010

	<u>1 month</u>	<u>3 months</u>	<u>6 months</u>	<u>1 year</u>	<u>YTD</u>	<u>Since Inc.</u>
Fund	5.10%	3.77%	17.27%	27.07%	19.37%	94.65%
Launch Date	15-Jul-08			Annual Mgt. Fee	: Maximum 2%	
Fund Size	IDR 9.793 billion			Annual Custodian Fee	: Maximum 0.2%	
Price (NAV/Unit)	IDR 1,946.54			Subscription Fee	: Maximum 1%	
Dealing/Valuation Day	Daily			Redemption Fee	: Max. 1% (s/d 1 tahun) 0% (> 1 tahun)	
				Switching Fee	: Maximum 1%	
				UGM Education Fee	: Minimum 1% Maximum 2%	

Source: Research Mandiri Investasi

DISCLAIMER

The information and charts in this document were prepared from data deemed to be accurate, but we do not guarantee its accuracy. Mutual fund does not guarantee returns and assumes investment risks. Past performance of the fund is not a guarantee of its future performance and participation unit prices can go down as well as up and you may lose principal investment. This report is produced for information purposes only, and is not taken as an offer to sell or a solicitation to buy the fund and is not intended to create any rights or obligations. Investors should read prospectus and information described in this report may not be suitable for all investors and you are advised to seek independent financial advice before making any investment decisions.