

**INVESTMENT OBJECTIVE**

To offer a relatively stable return through investment in selective fixed income instruments.

**ABOUT THE FUND MANAGER**

PT Mandiri Manajemen Investasi is a subsidiary of PT Bank Mandiri (Persero) Tbk., the largest State-owned bank in Indonesia, and paid up capital of Rp 40 billion, PT Mandiri Manajemen Investasi currently is managing assets of around Rp 16.732 trillion.

**Total Return Since Inception**

Fund	:	7.56%
Best Month	:	1.94% (Apr-10)
Worst Month	:	-0.62% (Jan-09)

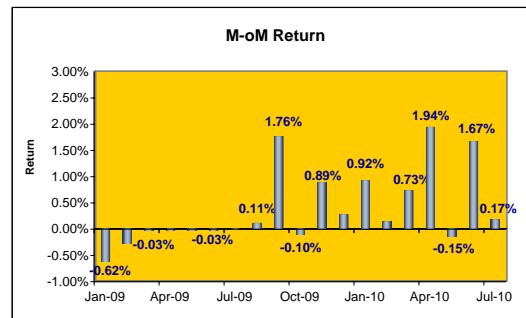
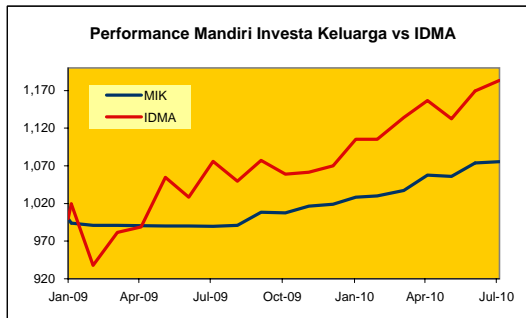
**Portfolio Allocation**

Money Market	:	10.76%
Equity	:	-
Fixed Income	:	
-Gov't. Bonds	:	89.24%
-Corp. Bonds	:	-

**Top Five Holdings**

Sukuk Ritel Seri SR-002	:	35.40%
ORI Seri 003	:	32.49%
ORI Seri 006	:	19.65%
FR0023	:	1.71%

**Market Review**



**Performance as at July 31, 2010**

		<u>1 month</u>	<u>3 months</u>	<u>6 months</u>	<u>1 year</u>	<u>YTD</u>	<u>Since Inc.</u>
Fund	:	0.17%	1.70%	4.57%	8.66	5.54%	7.56%
Launch Date	:	27-Jan-09			Annual Mgt. Fee	: Maximum 1.5%	
Fund Size	:	IDR 31.780 billion			Annual Custodian Fee	: Maximum 0.2%	
Price (NAV/Unit)	:	IDR 1,075.55			Annual PKBI fee	: Maximum 0.5%	
Dealing/Valuation Day	:	Daily			Subscription Fee	: Maximum 1%	
					Redemption Fee	: Maximum 1%	
					Switching Fee	: Maximum 1%	

Source: Research Mandiri Investasi

**DISCLAIMER**

The information and charts in this document were prepared from data deemed to be accurate, but we do not guarantee its accuracy. Mutual fund does not guarantee returns and assumes investment risks. Past performance of the fund is not a guarantee of its future performance and participation unit prices can go down as well as up and you may lose principal investment. This report is produced for information purposes only, and is not taken as an offer to sell or a solicitation to buy the fund and is not intended to create any rights or obligations. Investors should read prospectus and information described in this report may not be suitable for all investors and you are advised to seek independent financial advice before making any investment decisions.